



2025 Investment Highlights

1st Quarter ending December 31, 2024

County Auditor's Office

Commissioners Court Meeting

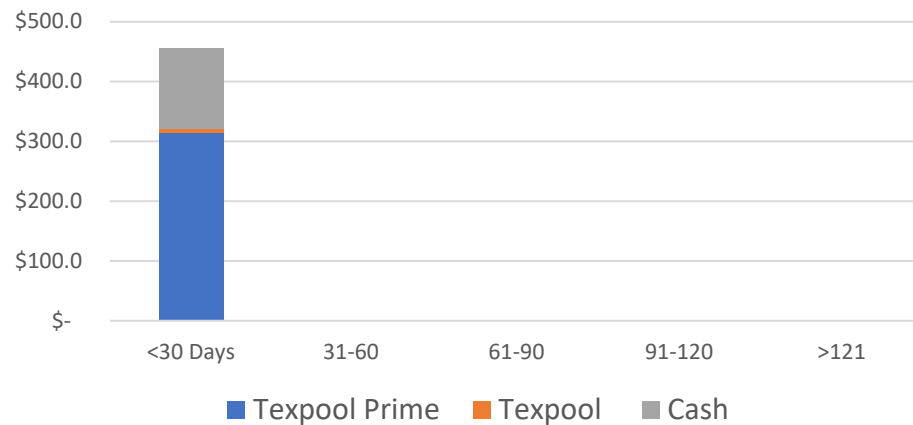
Quarterly Investment Update

Directly linked to the County Strategic Plan

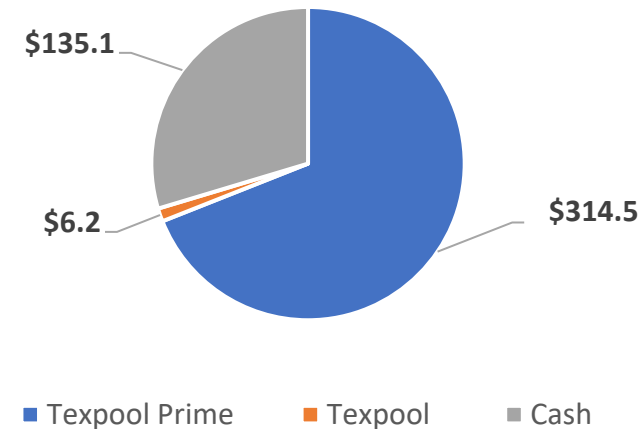
- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary December 31, 2024 in millions

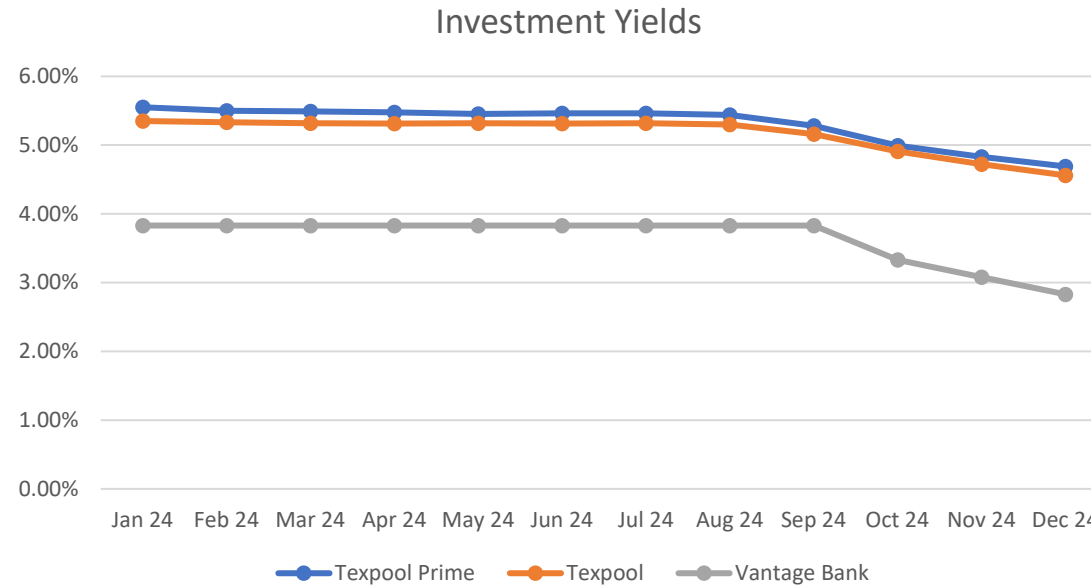


Investment Summary
December 31, 2024 in millions



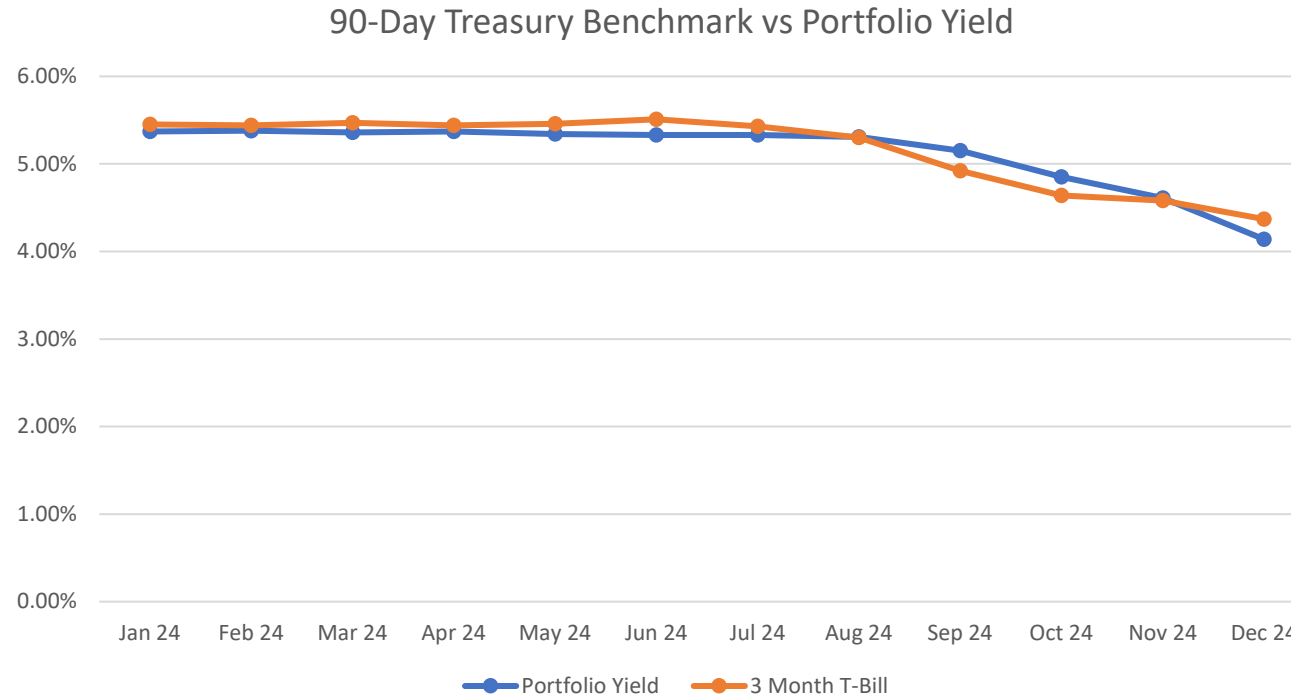
- Investment vehicles have remained the same (cash balances at the depository bank, TexPool and TexPool Prime). As of December 31, 2024, the County's funds percentages in cash, TexPool and TexPool Prime were 29.7%, 1.3% and 69.0%, respectively. The December 31, 2023, percentages in cash, TexPool and TexPool Prime were 7.8%, 8.9% and 83.3%, respectively.
- Total investments were \$455.8M for December 2024 compared to the prior year of \$509.3M, a decrease of \$53.5M.
- The interest earned the first quarter was \$4.6M compared to last year's \$6.2M, a decrease of \$1.6M.

Quarterly Investment Update



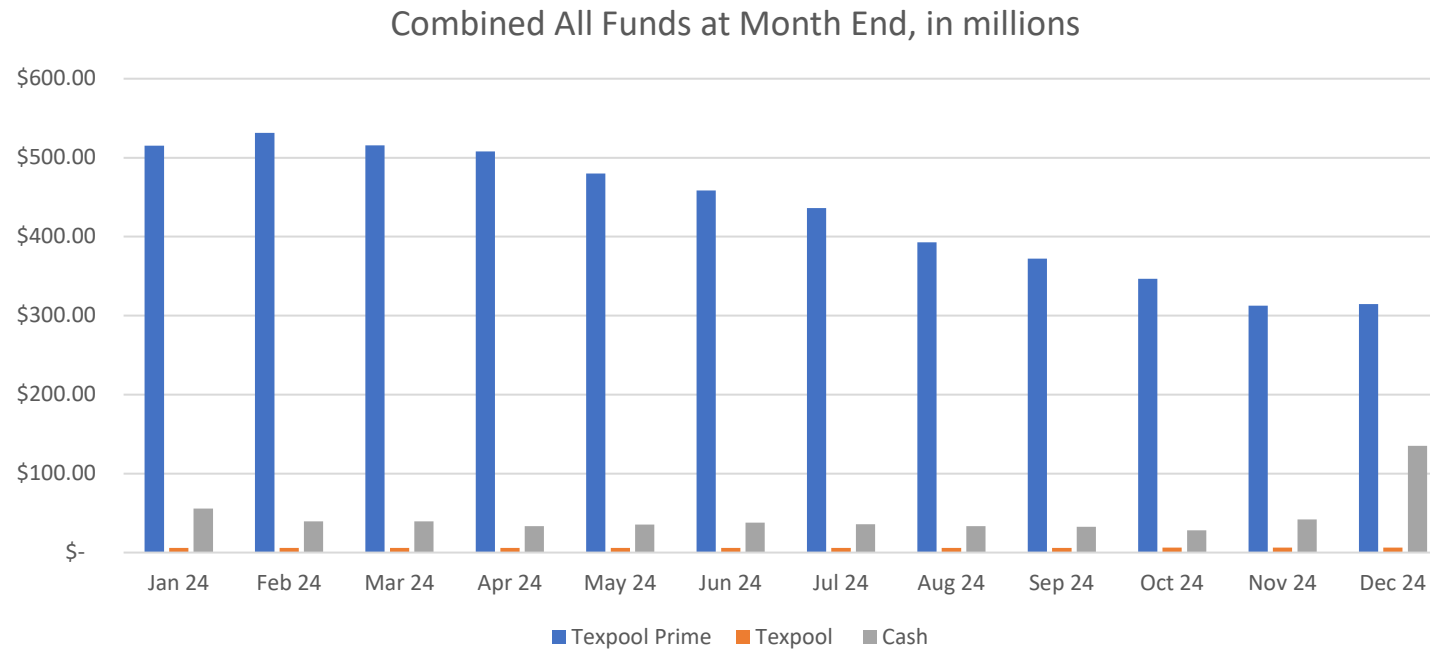
- Above is a comparison of interest rates for the investment pools and Vantage Bank. At the beginning of the year, Texpool and Texpool Prime interest rates were at 5.35% and 5.55%, respectively. As of December 2024, the County continues to earn 4.56% and 4.69% in these pools.
- The interest rate with Vantage Bank has declined to 2.83% due to a decrease in Federal Rates.

Quarterly Investment Update



The County had a weighted average yield of 4.14% for the month ended December 31, 2024, compared to the 90-day treasury benchmark of 4.39%, resulting in the County being 25 basis points below the benchmark.

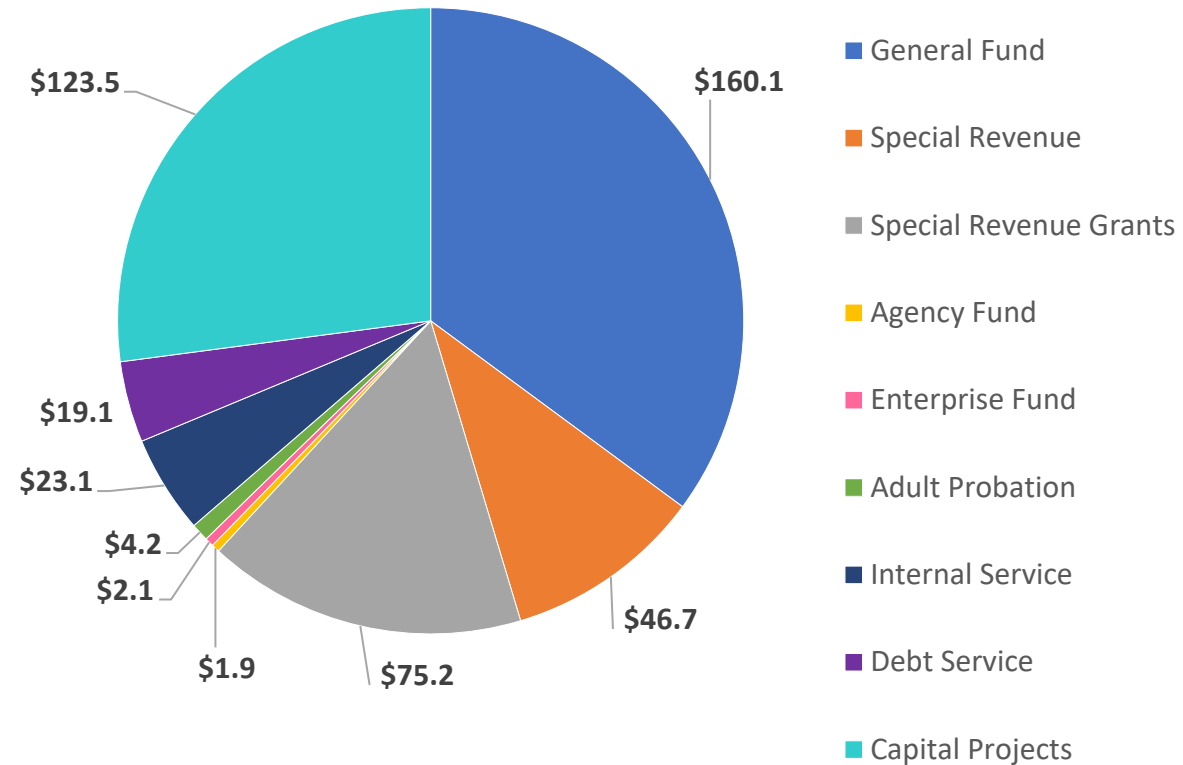
Quarterly Investment Update



The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

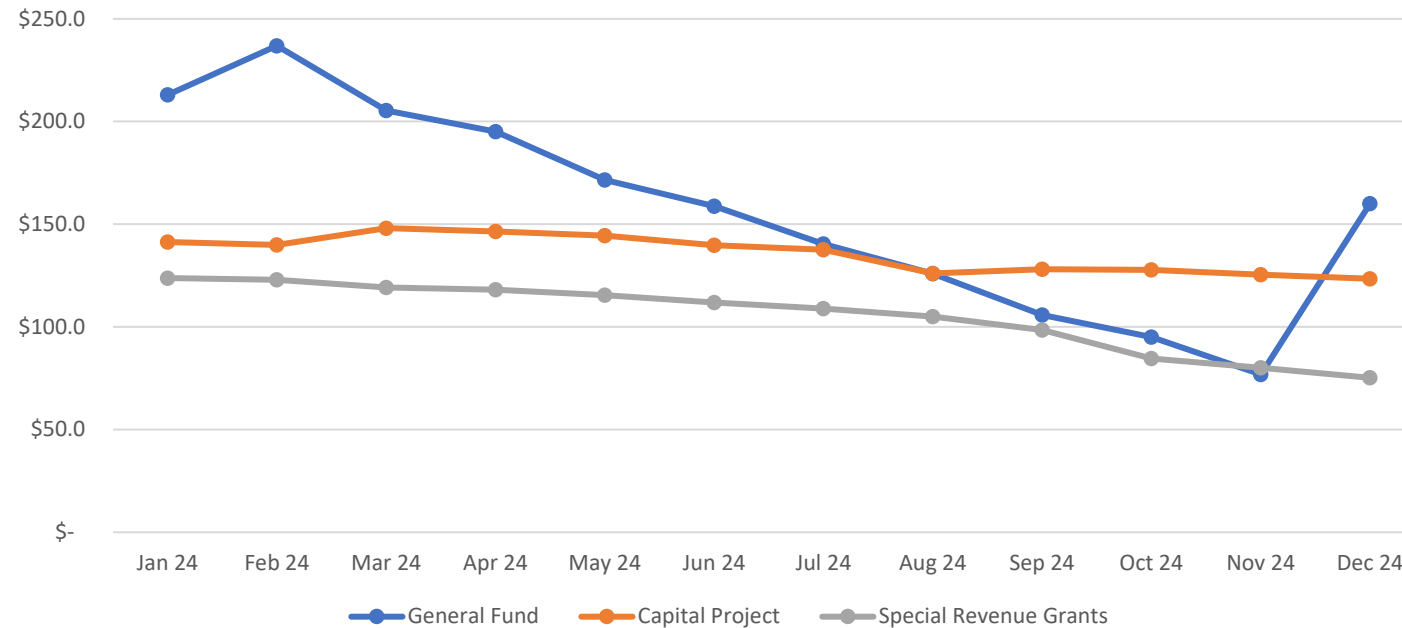
Quarterly Investment Update

Investments by Fund Type as of December 31, 2024



Quarterly Investment Update

Investable Funds: General Fund, Capital Projects, Special Revenue Grants, in millions



- Investable General Funds reach their highest point in February and decrease after that point as property tax collections decrease.
- Investable Capital Project funds slightly decreased for the first quarter.
- Special Revenue Grants investable funds continue their decreasing trend.



Questions?